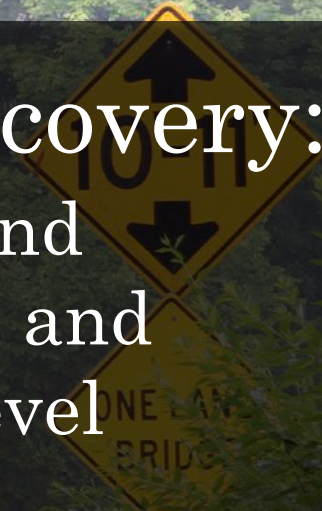


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# Connecticut's Road to Recovery: Challenges to repairing and maintaining transportation and infrastructure at a local level



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Emil Frankel  
Interim President and CEO  
Eno Center for Transportation



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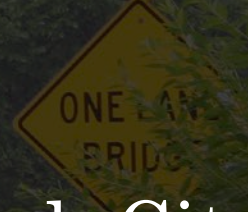
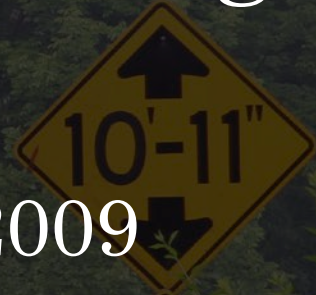
# Outline

- Past and Current Challenges
- Funding Sources
- Funding Challenges
- Recent Transportation Policy Developments
- Principles Behind Funding Recommendations
- Specific Funding Recommendations
- Political Hurdles



# Past and Current Challenges

- Aging infrastructure
- Slow recovery from the 2007-2009 financial crisis
- Heavily urbanized state
- Close connections with New York City
- Traditional revenue streams are no longer sufficient

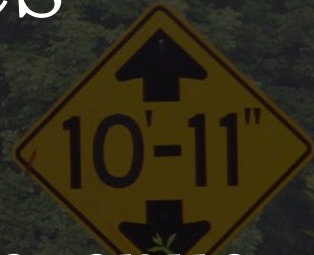


# Funding Sources

- Revenue bonds secured by dedicated state motor vehicle taxes and other transportation-related fees
- FHWA and FTA grants
- All state and federal funds flow to the Special Transportation Fund (STF)

# Funding Challenges

- Gas Tax reduced in late 1990s
- Some transportation-related revenue diverted to State's general fund
- Flat Federal Funding
- The STF is at risk of going into deficit in the coming years



# Recent Transportation Policy Developments

- Gov. Malloy: Proposed \$100 billion, 30 year transportation investment program for CT
- Panel appointed by the Governor
- Recent allocation of a portion of state sales tax to the STF
- Governor has recommended a constitutional “lockbox” for transportation

# Principles Behind Funding Recommendations

- A menu of funding options
- Keep the STF solvent
- New revenues that do not adversely affect CT's delicate financial state
- Sustainable revenue streams
- Reform governance, financing, and project delivery
- User-based revenues to support cost of construction and operation of transportation facilities





# Funding Recommendations

- Increase in motor vehicle permits, fees, licenses, etc.
- Raise state gas tax
- Increase rail, bus, parking rates
- Value capture
- Dedicate to transportation funding an increment in state sales tax
- Congestion mitigation electronic tolling



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# Political Hurdles

- CT's current fiscal crisis
- Historic opposition to tolls and mileage-based fees
- Strong tradition of local control



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# Questions

Emil Frankel

Interim President and CEO

Eno Center for  
Transportation

[efrankel@enotrans.org](mailto:efrankel@enotrans.org)

