

Memorandum of Understanding

on co-operation between

**the International Bridge, Tunnel and Turnpike Association
(IBTTA)**

and

**the European Association of Tolled Motorway, Bridge and
Tunnel Concessionaires
(ASECAP)**

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I. PREAMBLE

The International Bridge, Tunnel and Turnpike Association (hereafter called IBTTA), the worldwide alliance of toll operators and associated industries that provides a forum for sharing knowledge and ideas to promote and enhance toll-financed and other direct-user-fee-financed transportation services.

and

the European Association of Tolled Motorway, Bridge and Tunnel Concessionaires (hereafter called ASECAP), the European professional association of toll operators, gathering and representing 119 organisations that manage more than 23 000 kilometres of toll roads in 14 European countries. ASECAP's mission consists in, defending the toll system, promoting the image of the toll road sector, providing a forum for sharing knowledge and ideas.

Both associations are:

- Desiring to promote the tolling system as the best instrument for financing the construction, operation and maintenance of road infrastructures.
- Acting with the common objective of road transport integration, co-ordination and development,
- Desiring to offer to the customer the highest quality of road services at a fair cost,
- With the view to increasing their efficiency through the exchange of knowledge and experience.

They have agreed on the following Memorandum of Understanding, aimed at the establishment of a closer cooperation in the fields described below, subject to applicable internal rules and regulations of both Organizations: IBTTA and ASECAP.

II. FIELDS OF COOPERATION

1. Efficient usage and development of the tolled motorway network and identification of investment needs and priorities to meet the future traffic demand efficiently and cost-effectively;
2. Supporting the deployment of road tolling as a tool for better use of road infrastructures, increasing their efficiency and operability;
3. Examining modern road transport planning to meet the needs of the customers of the tolled motorways and enhance the level of services offered to them.
4. Analysis and examination of all parameters of an integrated motorway service, proposing in a co-ordinated way the needed measures answering to their specific concepts;
5. Harmonization of levels of technologies of the motorway toll collection and promotion of the use of modern interoperable ETC technologies and methods for their collection; and
6. Promotion of modern harmonized and integrated methods and technologies of road data collection, processing, exchange and related reference systems on motorways.

III. METHODS OF CO-OPERATION

ASECAP AND IBTTA will :

Create the necessary vehicles dealing with issues described in Section II, including task forces on specific issues and problems if they are not covered by existing committees.

- Cooperate for the joint planning of workshops, seminars and training courses for sharing of know-how and technologies;
- Exchange, on a permanent and regular basis, calendars of important meetings and activities of both Associations related to the above fields of co-operation with a view of mutual participation in these meetings whenever possible;
- Inform each other about the studies and/or activities they would be undertaking or they would commission on subjects related to the above fields of co-operation;
- Exchange data of mutual interest related to the motorway transport, infrastructure and tolling industry; cooperate in updating the respective databases in order to enhance their uniformity and compatibility; cooperate with other Organizations active in the fields of interest listed above, and with institutions dealing with motorway data collection, processing and usage;
- Promote the presence of their Presidential Bodies in their respective annual meetings, May and September of each year.
- A Joint Supervisory Committee, composed of an equal number of representatives from both associations, shall work to implement the present Memorandum of Understanding. In particular, the Committee will investigate the fields where cooperation should and could be strengthened and suggest the workshops and other kinds of meetings that IBTTA and ASECAP could jointly organize. The Committee shall meet in accordance with its own work plan at least twice a year – during the annual meetings of ASECAP and IBTTA – and shall provide regular reports on its activities and findings to the governing bodies of both associations, the IBTTA Board of Directors and the ASECAP Steering Committee.

IV. CLOSING CLAUSES

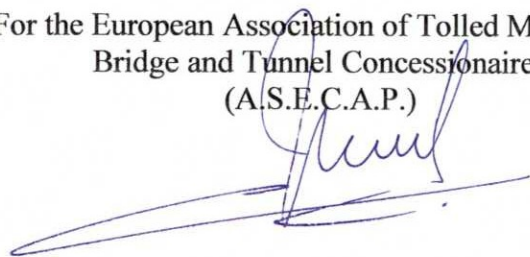
The co-operation in the framework of this Memorandum of Understanding reflects the desire of both parties for joint actions in the fields described.

This Memorandum is established without a time limit. It may be terminated by either party on 60 days written notice to the other party.

This Memorandum of Understanding shall enter into force upon signature by the chief elected officers and/or the chief executive officers of the two organizations following its ratification by their respective governing bodies (IBTTA Board and ASECAP Steering Committee).

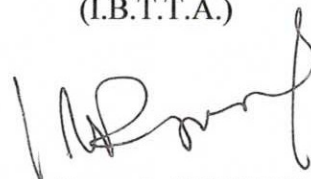
In witness whereof, the undersigned, being duly authorized thereto, have signed the present Memorandum in two copies at Vilamoura (Algarve – Portugal) the 24th of May 2004.

For the European Association of Tolled Motorway,
Bridge and Tunnel Concessionaires
(A.S.E.C.A.P.)



Rémy CHARDON
President

For the International Bridge, Tunnel
and Turnpike Association
(I.B.T.T.A.)



Jean-François POUPINEL
President